



Giesecke+Devrient Mobile Security GmbH
Prinzregentenstrasse 159, 81677 Munich, Germany

GULF CORE SYSTEMS W.L.L.
Office 1224, Building 2420
Road 2831, Block 428
Seef Area – Manama

Kingdom of Bahrain

MS STS

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Your ref.: Your ref
Your letter dated: Date
Our ref.: MSSTS

Authorization letter Distributor

Munich, 22.03.2023

Ladies and Gentlemen,

This letter is to certify that the company **GULF CORE SYSTEMS W.L.L.** is authorized distributor of Giesecke+Devrient Mobile Security GmbH.

Giesecke+Devrient
Mobile Security GmbH

The areas of distribution include:

Registered seat: Munich, Germany
Prinzregentenstrasse 159
81677 Munich
Germany
P +49 89 41 19-0
F +49 89 41 19-15 35
www.gj-de.com

- Payment portfolio
- Enterprise portfolio

Management Board:
Carsten Ahrens (Chairman, CEO),
Jan Thyen (CFO), Jan Bock (COO)

Conditions of distributor agreement apply.

Commercial Register of the Local Court
(Amtsgericht) Munich, HRB 224694

This letter does not replace the distributor agreement and is valid until 31.12.2024.

Yours sincerely,



i.A. Alexandr Taranow-Belosjorow

Giesecke+Devrient
Mobile Security GmbH